

**VILLAGE AT SUNNYSLOPE CONDOMINIUM
OWNER'S ASSOCIATION, INC.**

2024

BUDGET

	2023	12/31/2023	2024	Mo.
	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>	<u>Per Unit</u>
<u>Operating Revenues</u>				
Condo Dues (Based on 110 Units)	303600	303600	316800	240
Community Bldg Rental	500	500	500	
Miscellaneous Income	100	150	200	
TOTAL INCOME	304200	304250	317500	240
<u>Common Area Expenses</u>				
Cable TV / Internet Service	89280	90535	90600	
Community Bldg – Maintenance	600	394	600	
Community Bldg – Utilities	1920	1859	2160	
Community Bldg – Supplies	480	213	500	
General Insurance	49500	47850	56190	
Grounds Maintenance/Landscape	6330	6330	7500	
Lawn Maintenance	35210	34359	34590	
Salting	4850	2875	6500	
Snow Removal	25150	24515	24990	
Unit Repair/Maintenance	6000	6000	9100	
Social Events	200	0	200	
Sub-Total	219520	214930	232930	176
<u>General/Admin Expenses</u>				
Annual/Special Meetings	400	200	400	
Legal	3600	3600	3600	
Membership Fees	350	360	700	
Office Supplies	1080	295	280	
Postage/Printing	450	450	490	
Seminars	200	0	100	
Web Services		3636	400	
Sub-Total	6080	8541	5970	5
TOTAL EXPENSES	225600	223471	238900	181
<u>Reserve Maintenance</u>				
	78600	78600	78600	59
(% of Condo Dues)	25.9%	25.9%	24.8%	
<u>Revenue in Excess of Expenses</u>				
	0	2179	0	
Interest Income on Reserve Funds	1500	4500	4500	
Income Tax -From Previous year	-270	-440	-1350	
Net Interest Income	1230	4060	3150	

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OWNER'S ASSOCIATION, INC.
2024
BUDGET**

2024 EXPENSE CATEGORIES PERCENTAGE

Cable TV/Internet	28.6%
Community Building	1.0%
Insurance	17.7%
Lawn Cutting, Salting Snow Removal	20.8%
Grounds Maintenance, Landscaping, Unit Repair	5.2%
General/Administrative	1.9%
Reserve Contribution	24.8%
	100.0%